M. Com. Semester 4

Organised Markets Paper – 2

Unit		Weig htage
1.	**Management of Commodity Exchanges –** Meaning, Objectives, Management of commodity exchanges, Characteristics of the commodities traded in the organised commodity exchanges, methods of trading and settlement, Recent developments in commodity markets in India. Multi Commodity Exchange of India Ltd (MCX)	25%
2.	**Market Functionaries –** Brokers and Jobbers, Speculators, Bulls and Bears, Types of forward contracts and transferable delivery contracts, Hedging contracts and speculation contracts, Advantages and limitations of hedging, Difference between hedging and insurance, Meaning, Characteristics and Types of speculation, Speculators, Speculative transactions – Options trading, malpractices such as cornering, arbitrage, rigging, short sales and its regulations, Advantages and disadvantages of speculation.	25%
3.	**Money Market –** Meaning, Definition, Sources of demand and supply – Characteristics of a well developed money market – Indian money market – Credit instruments – Organised sector and unorganised sector – Defects – Importance of money market – Capital market and money market.	25%
4.	**Foreign Exchange Markets and International Trade Development Organisations –** Foreign Exchange – Definition – Foreign Exchange Market – Sources of Demand and Supply of Foreign Exchange – Foreign Exchange Rate – Exchange Rate Policies for India, Factors affecting Foreign Exchange Rate – Types of Foreign Exchange Transactions, MCX Stock exchange (MCX-SX) International Trade Development Organisations – • World Trade Organisation (WTO) • N.A.S.D.A.Q. • New York Stock Exchange • European Union (EU)	25%

Reference Books:-

1. Working of Stock Exchange in India By H.R. Machiraju
2. Stock Markets in India By D.R. Veena
3. Stock Exchange and Investments By Raghunathan
4. The Indian Financial system By Vasant Desai
5. Regulation of forward Market By W.R. Motu
6. Commodity Exchanges By P.K. Salvi
7. Economics of Hedging By M.G. paraskar
8. Organised Markets By Prin. N. D. Gami
9. Organised Markets By Kishankumar Ghia
10. RBI Currency and Financial Reports
11. Financial Markets By Gorden and Natarajan
12. Financial Express- English and Gujarati
13. Economic Times – English and Gujarati
14. Vyapar
15. Yojana
16. Arth Sankalan