Proposed Syllabus of Organised Markets Paper 1 (M.Com. Semester 3) and Organised Markets Paper 2 (M. Com. Semester 4) from academic year 2017-18.

M. Com. Semester 3

Organised Markets Paper – 1

Units		Weightage
1.	**Markets** - Types of markets - Organised Markets and Unorganised Markets - Meaning , Definition, Characteristics, Types, Functions - Difference between Organised and unorganised markets. **Information Technology** - Meaning, Definition, Characteristics, Types, Functions - Impact of information technology on organised markets. **Regulated Markets** - Their origin, objectives, merits and limitations, market committee and its functions, Market functionaries, Standardisation and grading, their meaning, merits and demerits - Role of co-operative marketing agencies in regulated markets - Recent trends in regulated markets	25%
2.	**Guidelines for investors** - General guidelines for investors- Factors affecting prices of securities, Fundamental analysis and Technical analysis – Credit rating by different agencies, Market indicators, - Role of Mutual Funds . **Depository System in India** - Defects of certificate based trading Objectives of depository system – The National Securities Depository Ltd. (NSDL), Central Depository Services Ltd. (CDSL), Benefits of Depository System to the investors, the company, the financial intermediaries and the nation.	25%
3.	**Stock Exchange** Meaning, Objective, characteristics, Organisation and Management, Membership, Intermediaries - Listing of securities, Rules regarding listing, advantages of listing (to	25%

	the company and investors) – Types of contracts – Methods of Trading – settlement of a transaction-Role of Stock Exchange in economic development- Impact of globalization on share market. Speculation, Characteristics of Speculation, Types of Speculations, Types of Speculators, Types of Speculative Transactions – Options trading, Arbitrage, Margin Trading, Cornering, Wash Sales, Rigging. Futures – Definition, Characteristics, Index futures, Stock futures, Advantages of Future contracts – Difference between forward contract and Future contracts – Advantages and Disadvantages of Speculation.	
4.	**Working of different Stock Exchanges –** Bombay Stock Exchange (BSE) – Formation, Objectives, Membership, Management, Reforms introduced in BSE. National Stock Exchange (NSE) – Formation, Objectives, Membership, Management, Trading Methods – Over the Counter Exchange of India Ltd. (OTCEL) – Need, Management, Objectives, Advantages of OTCEL. **Regulation of Stock Exchanges and Securities Exchange Board of India (SEBI) –** Evils of Stock Exchanges, Regulation of Stock Exchanges – Self Regulation, External Regulation – Objectives of SEBI, Functions of SEBI, An Evaluation of working of SEBI.	25%