VEER NARMAD SOUTH GUJARAT UNIVERSITY

M.Com-II

Semester - 3

Paper No: 306

Financial & Management Accounting Paper – 9

(Syllabus effective from Academic Year 2021-22 onwards)

Objectives:

- To give the idea about how to find out the cost of Product for processing unit and how to calculate inter Process profit.
- To clear the concept of value chain analysis and to understand Value-Added and Non-Value added activities with suitableexamples.
- To Understand the meaning, Importance and to learn the difference between Traditional and Activity-based Costing(ABC) And Activity based Management(ABM)
- To give the clear concept about Valuation of Bonds, Equity and options as well as to understand the forms of market.

Unit	Particular	Weightage
1.	**I. Process Costing : (Practical)** Inter process profit **II. Process Costing** Equivalent Production Analysis.	**40%**
2.	**Value Chain Analysis : (Theory)** Concept of Value Chain Analysis, Value chain linkages, Internal linkages, External linkages, Value- Added and Non-value added activities, Value-added and Value chain, Steps in value chain analysis, Importance of Value chain analysis.	**15 %**
3.	**Activity-Based Costing (ABC) and Activity Based Management (ABM) : (Practical)** Traditional costing system, Activity based costing, Cost hierarchy in ABC, Comparison between traditional and ABC costing, Advantage of ABC, Criteria for successful implementation of ABC system, Situation under which ABC can be applied, Activity Based Management(ABM), Functional Based Management and ABM, Areas in which ABM can be used, Relationship between ABM and ABC, Uses of ABM, Implementing ABM, Essentials for the success of ABM. and ABM , Operational and Strategic ABM, Techniques of ABM,	**30%**

4.	Valuation of Bonds, Equity and options, random walkand efficient market theory, Forms of Market Efficiency: Weak, Semi-Strong, Strong	**15%**

Note:

1. Practical problems shall not exceed 70% of total weightage.
2. The recent development in the paper be considered as implied part of the curriculum.

References:

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., NewDelhi.
- Advanced Accounting - S. N. Maheshwari.
- Management Accounting & Financial Control - S. N. Maheshwari SultanChand & Co., New Delhi.
- Contemporary Accounting, Issues by Jawarlal, Published by Vision Books,New Delhi.
- Strategic Cost mgt- Prof jawaharlal-Himalaya Pub.
- Human Resource Accounting - Gupta; Sultan Chand & Sons.
- Practical Financial Analysis - Foulke R. A.
- Techniques of Financial Analysis - Erich A. Illefert.
- Accounting Standards - Indian & International - N. Das Gupta; SultanChand & Sons.
- Advanced Accounting - Tulsian; Tata. McGraw Hill.
- Management Accounting - Dr. S. P. Gupta; Sahitya Bhavan, Agra.
- Accounting Theory - L. S. Porwal; Tata McGraw.
- Wheldon's Acost Accounting - L. W. J. Owler & J. L. Brown; PitmanPublishing Ltd., London.
- Cost Accounting - N. K. Agrawal; Global Business Press.
- Financial Accounting - S. KR. Paul; New Central Book Agency (P) Ltd.,Kolkata.
- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., NewDelhi.
- Management Accounting & Financial Control - S. N. Maheshwari SultanChand & Co., New Delhi.
- Management Accounting Tools & Techniques - N. Vinaykam & I. B.Sinha; Himalaya Publishication House, Mumbai.
- Advance Accounting - M. C. Shukla & T. S. Grewal; S. Chand &Company, Mumbai.