VEER NARMAD SOUTH GUJARAT UNIVERSITY
M.Com-I
Semester - 2
Paper No: 205
Financial & Management Accounting Paper - 5
(Syllabus effective from Academic Year 2021-22onwards)

Objectives:

- To acquaint the students with financial reporting of Insurance & Electricity Companies.
- To give the idea about meaning of value addition and application of Value added Accounting
- To give the idea about objectives and importance of Reporting to management.

No.	Particular	Weightage
1.	**Accounting for Insurance Companies : (Practical)** ❖ Commercial & legal background of insurance business - Books maintained by insurance company - Preparation of final accounts of Life Insurance & General Insurance Company ***(Elementaryproblems only as per IRDA Regulation authority notification No.2000)***	**40%**
2.	**Value Added Accounting : (Theory)** ❖ Definition - Generation of Value Added Application statement - Difficulties in preparation of Value Added statement, Uses of Value Added Product Pricing - High- tech Accounting and Value Added - Group Value Added Statement.	**15%**
3.	**Final Accounts of Electricity Company** : **(Practical)** (as per the Electricity Act 2003, and as per company's Act 2013)	**30%**
4.	**Reporting to Management** : **(Theory)** ❖ Objectives of reporting, needs for Reporting at different Management levels - Types of reports - Guiding principles for preparing reports, Modes of reporting, Preparation of reports and use of reports by management.	**15%**

Note:

1. Final Accounts of Company are to be taught only as per Scheduled III of Companies Act, 2013 and it is expected that students prepare balance sheet as per Companies Act, 2013.
2. Practical problems shall not exceed 70% of total weightage.
3. The recent development in the paper be considered as implied part of the curriculum.

References:

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Advanced Accounting - S. N. Maheshwari.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Contemporary Accounting, Issues By Jawarlal, Published by Vision Books, New Delhi.
- Principles of Management Accounting by Manmohan and S. N. Goyel, Sahitya Bhavan, Agra.
- Practical Financial Analysis - Foulke R.A.
- Advanced Accounting - S.P Jain and K.L. Narang, Corporate Accounting Vol.2 Kalyani Publication
- Advanced Financial Accounting Dr. S.K.R. Paul,- Publication New central Book Agency (P.) Ltd., Kolkata