VEER NARMAD SOUTH GUJARAT UNIVERSITY
M.Com-II
Semester – 4
Paper No: 406
Financial & Management Accounting Paper - 12
(Syllabus effective from Academic Year 2021-22 onwards)

Objectives:

(P) To Calculate Different Types of Variances.
(Q) To learn Accounting for Underwriting & Brokerage & divisional profit performance management techniques
(R) To learn Exchange-rate theories.

Unit.	Particular	Weightage
1.	**Standard Costing : (Practical)** Material, Labour, Overhead and Sales Variances.Planning and operational variances. Interpretation of variances, Investigation of Variances.	**50%**
2.	**Accounting for Underwriting & Brokerage : (Practical)(Elementary Problems only)**.	**25%**
3.	**Divisional Profit Performance Measurement : (Practical)** Meaning - Arguments in favour of and against decentralized profit centers - Cost benefit analysis for decentralization - Methods of measuringdivisional performance.	**15%**
4.	**Inter Divisional Transfer Pricing : (Theory)** Concept - Transfer pricing methods (Pricing at cost, standard cost plus lumsum, market price, prorating for overall contribution, Dual pricing, negotiated prices) Guiding principles in fixing transfer prices - Benefits oftransfer pricing policy - International transfer pricing.	**10%**

Note:-

1. Practical problems shall not exceed 70% of total weightage.
2. The recent development in the paper be considered as implied part of the curriculum.

References:

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Advanced Accounting - S. N. Maheshwari.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.

- Contemporary Accounting, Issues by Jawarlal, Published by Vision Books,New Delhi.
- Strategic Cost mgt- Prof jawaharlal-Himalaya Pub.
- Human Resource Accounting - Gupta; Sultan Chand & Sons.
- Inflation Accounting - Gupta; Sultan Chand & Sons.
- Practical Financial Analysis - Foulke R. A.
- Techniques of Financial Analysis - Erich A. Illefert.
- Environmental Accounting - D. Das Gupta; D. Wheeler, New Delhi.
- Direct Taxes - V. K. Singhania; Taxamann Publication.
- Students guide to Income - Tax - V. K. Singhania.
- Accounting Standards - Indian & International - N. Das Gupta; SultanChand & Sons.
- Direct Taxes - Sukumar Bhattacharya; Books Syndicate Pvt. Ltd., Kolkota.
- Advanced Accounting - Tulsian; Tata. McGraw Hill.
- Management Accounting - Dr. S. P. Gupta; Sahitya Bhavan, Agra.
- Accounting Theory - L. S. Porwal; Tata McGraw.
- Wheldon's Acost Accounting - L. W. J. Owler & J. L. Brown; PitmanPublishing Ltd., London.
- Cost Accounting - N. K. Agrawal; Global Business Press.
- Financial Accounting - S. KR. Paul; New Central Book Agency (P) Ltd., Kolkata.
- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., NewDelhi.
- Management Accounting & Financial Control - S. N. Maheshwari SultanChand & Co., New Delhi.
- Management Accounting Tools & Techniques - N. Vinaykam & I. B.Sinha; Himalaya Publishication House, Mumbai.
- Advance Accounting - M. C. Shukla & T. S. Grewal; S. Chand &Company, Mumbai.