VEER NARMAD SOUTH GUJARAT UNIVERSITY
M.Com Semester -I
Financial & Management Accounting Paper-1
Paper No: 104
(Syllabus for Academic Year 2021-22)

Objectives:

- To give the idea about holding Companies Account
- To clear the concept about provisions of companies act 2013 and calculation of managerial remuneration
- To give the idea for accounting pattern for non-government organization
- To clear the conceptual understanding about social Accounting and Public interest Accounting

Unit	Particular	Weightage
1.	**Holding Company Accounts: (Practical)** ❖ Introduction of Holding Company & Subsidiary Company as per CompaniesAct, 2013 ❖ Preparation of consolidated BalanceSheet with one subsidiary company (Excluding Cross Holdings) as per Companies Act, 2013	**40%**
2.	**Managerial Remuneration: (Practical)** ❖ Provisions under the companies Act, 2013 and its computation	**30%**
3.	**Indian Accounting Standard (IND AS),** ❖ **Introduction of IND AS,** ❖ **Events after the reporting Periods (IND AS-10)**	**10%**
4.	**Accounting for Non-GovernmentOrganization: (Theory)** Meaning and definition of NGO – Formation and classification of NGO- Importance of NGO Accountability – Accounting framework for NGO – Types of books and records maintainedby NGO	**10%**
5.	**Conceptual Understanding (Theory):** ❖ Social Accounting (Meaning, itsNature, Need, Advantages)	**10%**

Note:-

1. Practical problems shall not exceed 70% of total weightage
2. The recent development in the paper be considered as implied part of the curriculum

References:

- Advance Accounting Vol. I & II – R.L.Gupta; Sultan Chand & Co., New Delhi
- Advance Accounting – S N Maheshwari
- Management Accounting & Financial Control – S.N. Maheshwari Sultan Chand & Co., New Delhi.
- Contemporary Accounting, Issues by Jawalal, Published by Vision Books, New Delhi.
- Principles of Management Accounting by Manmohan and S.N. Goyel, Sahitya Bhavan, Agra
- Human Resource Accounting – Gupta; Sultan Chand & Sons.
- Students Guide to IND AS - Dr. D.S. Rawat; Taxmann Publication
- Practical Guide to IND AS and IFRS – CA Kamal Garg; Bharat Law House Pvt. Ltd., New Delhi