Veer Narmad South Gujarat University

Second Year B.Com. - (Semester - IV)

Advance Accounting and Auditing - 3 (Cost Accounting)

(Major/ Minor Course - Total Credits 4)

Teaching Hours per Week: 4

(Syllabus effective from Academic Year 2024-25 and onwards)

OBJECTIVES :

(1) To make students understand the BASICS of cost accounting, thoroughly.

(2) To help them understand computation of cost.

(3) To familiarize the tools of Cost Accounting.

(4) To make them understand usage of cost information in decision – making.

(5) To provide a foundation for those students who pursue advanced courses in the university or professional courses.

OUTCOMES:

(1) Understanding the various concepts in relation to a manufacturing environment.

(2) Ability to fix prices of product produced in an organization.

(3) Enables the students to use the knowledge in decision making.

(4) Explains the purposes of cost accounting

(5) Prepare production cost statement and cost of goods sold statement

COURSE CONTENT :

UNIT NO	CONTENT	WEIGHTAGE
1	**Cost Ascertainment :** (Elementary problems only) • Job Costing • Contract costing • Operating costing: [Transport Costing (Passenger and Goods Only)] • Process costing (excluding inter-process profits & equivalent units)	 15% 25% 20% 20%
2	**Standard Costing** (Elementary problems only) • Meaning, setting up of standards, • Variance (Computation of Variance Regarding Material & labour only - material cost variance, material price variance & material usage variance, labour cost variance, labour rate variance & labour efficiency variance only)	20%
	Total	100%

3015

Notes: Practical problems shall not exceed 70% of total weightage.

REFERENCES :

2. Lall Nigam B.M. & Sharma G.L :Advanced Cost Accounting – Himalaya Publishing House
2. Man Mohan: Principles of Cost Accounting – Mayoor Paperbacks.
3. Khan M.Y. & Jain P.K: Cost Accounting – Tata McGraw-Hill Publishing Co.
4. Agarwal M.L: Cost Accounting – Principles and Practice – SahityaBhavan Publication
5. Pillai RSN &Bagavathi V: Cost Accounting – S. Chand & Co.
6. Prasad N.K: Cost Accounting
7. Jain &Narang: Cost Accounting & Practical Costing – Kalyani Publications.
8. Arora M.N: Cost Accounting – Himalaya Publishing House.
9. Khanna B.S, Pandey IM, Ahuja GK & Batra SCL: Practical Costing – S. Chand & Co.